

Press Release

Precision Custom Components, LLC and Local #1403 IAMAW are pleased to announce the ratification of a new 5 year labor agreement. The agreement is effective August 31, 2009 and concludes August 31, 2014.

Under the terms of the agreement wages will increase an average of 3.56% in each of the five years. Improvements have also been made in the areas of dental coverage, COLA, pension benefits, paid time off, safety shoe reimbursement, and shift differential.

Precision Custom Components employs 270 persons, approximately 170 of whom are members of the bargaining unit. Precision Custom Components is located at 500 Lincoln Street in the northwest quadrant of the City of York.

“The Agreement is fair to all concerned parties. PCC is very pleased to be able to conclude this agreement in order to continue to serve our customer base”, stated by Gary Butler, President & CEO.

“Over the past several years the Company and the Union have worked together to resolve a number of complex issues. This Agreement is good for our membership and it is good for the Company,” stated Randy Jones, Business Representative for the IAM.